

Privacy/Suitability/Consent/Agreement

PnnChh Inc., takes pride in the policies and procedures used to protect the personal information collected and maintained on behalf of our clients. Access to personal information is granted to our agents under the *Personal Information Protection and Electronic Documents Act (PIPEDA)*.

We will not sell your information unless you give us permission to do so.

Information Collection and Use:

To better understand your financial needs and make you aware of new services that could help you reach your goals, *PnnChh Inc.* and its Agents/Brokers collects personal information from a variety of sources.

Some personal information and some reasons it is collected include, but is not limited to, are:

- a) data: such as name, address, contact numbers and email contact;
- b) data: such as income, employment, age, net worth, investment objectives, and banking information;
- c) unique identifiers: such as social insurance number, drivers license, passport, etc: used to fulfill regulatory and other governmental obligations to distinguish you from other clients with similar names;
- d) information from a consumer reporting agency or other source, which may include account information and/or information about your creditworthiness. *PnnChh Inc* and its Agents/Brokers, uses this information to help determine the mortgage product that is suitable for your mortgage needs.

PnnChh Inc. and its Agents/Brokers collect this information in order to provide the services you have requested, and to help us determine how *PnnChh Inc.*, or other non-affiliated companies may be of service to you.

Guidelines for Information Disclosure:

- 1. *PnnChh Inc.*, may give it to credit bureau agencies, financial institutions, insurers, private investors, creditor life company and, with your consent, to other parties* (see below),
- 2. *PnnChh Inc.*, shall use it to determine your financial situation,
- 3. *PnnChh Inc.*, shall use it for purposes related to services that you request from PnnChh Inc. *PnnChh Inc.*, may also provide it to others that work for PnnChh Inc, but only as needed for the provision of those services.
- 4. *PnnChh Inc.*, shall use your social insurance number as an aid to identify you with credit bureau agencies and financial institutions for credit history file matching purposes.
- 5. *PnnChh Inc.* ,may advise your Realtor/ Builder/ FinancialPlanner*etc _____ about the progress of your application. (*Realtor/Builder/Financial Planner etc Name or put N/A)
- 6. *PnnChh Inc.* may use your information to promote PnnChh Inc., services to you.

PnnChh Inc. and its Agents/Brokers, will not use or disclose personal information for purposes other than those for which it was collected, except with the consent of the individual(s) or as required by law.

Electronic copies of files are kept a minimum of Seven (7) years.

PnnChh Inc., shares consumer information with our partners; such as lenders, insurers, credit bureau agencies and a creditor life company.

Initials

Ongoing Commitment:

PnnChh Inc., hopes this information is useful to you. Confidentiality is the key to a strong relationship between you and *PnnChh Inc.*, is committed to protecting your privacy.

This privacy statement is always available on our website; www.pnnchh.com

If you need clarification regarding this policy, please contact our Director of Compliance:
John Gabriel 200-2005 Sheppard Ave East, Toronto, Ont. M2J 5B4 (416) 499-5454 x230

Suitability:

You are aware of:

- i) how variable rate mortgage payments may fluctuate over the term of your mortgage
- ii) how terminating or prepaying a mortgage within the stated term can involve prepayment penalties
- iii) how changes in employment or level of income may affect the ability to pay mortgage payments
- iv) how different mortgage products can vary with various prepayment options
- v) the amount of monthly mortgage payment of P&I you are comfortable paying \$_____

PnnChh Inc., will be offering and explaining the benefits of creditor mortgage protection.

I have explained the inherent risks associated with mortgages. I have evaluated your needs to assist in determining the most appropriate mortgage including to offer to assist in preparing a budget.

Agent initials

Credit Bureau Consent:

I/We the undersigned, declare the information provided with respect to my/our mortgage application is a true and complete representation of my/our financial situation. I/We understand that it is being used to determine my/our credit responsibility and to evaluate my/our request for mortgage financing. I/We authorize *PnnChh Inc.* and their representative(s) to obtain a credit report.

I/We acknowledge that the completion of a mortgage application could take time and it might entail the pulling of additional credit reports. I/We permit *PnnChh Inc.*, to pull one additional credit report up to six (6) months from the date signed below. I/We also authorize *PnnChh Inc.*, to exchange such credit information for the purpose of securing mortgage financing to potential mortgage lenders, mortgage insurers or service providers. *PnnChh Inc.*, will retain the application and credit information whether or not the mortgage is approved.

PnnChh Inc., on occasion communicates with its' database via email. The content provides insight to mortgage and financial information. I/We consent to receiving the email communications.

I/We have read, understood, and received a copy of this Privacy/Suitability/Consent agreement.

Date

Print Name

SIGNATURE

ID #*

Print Name

SIGNATURE

ID #*

**I, _____, verify & warrant I have viewed proper identification documents (please refer to the policy manual for proper procedures of identification).*

Signature of Broker/Agent